

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER</u> 30.09.2016 RM'000	<u>PRECEDING YEAR CORRESPONDING QUARTER</u> 30.09.2015 RM'000	<u>CURRENT YEAR TO DATE</u> 30.09.2016 RM'000	<u>PRECEDING YEAR CORRESPONDING PERIOD</u> 30.09.2015 RM'000
Revenue	20,639	19,463	60,253	61,725
Other income	98	1,072	1,475	1,833
EBITDA	4,522	3,738	10,192	10,975
Finance cost	(239)	(297)	(736)	(769)
Depreciation	(896)	(679)	(2,558)	(2,020)
Profit / (Loss) before taxation	3,387	2,762	6,898	8,186
Taxation	(283)	(348)	34	(1,100)
Profit / (Loss) for the period	3,104	2,414	6,932	7,086
<b>Other comprehensive income for the financial year, net of tax</b>				
Foreign currency translation	392	510	208	575
Total comprehensive income for the financial year	3,496	2,924	7,140	7,661
Equity holders of the company	3,104	2,414	6,932	7,086
Minority interest	-	-	-	-
Profit attributable to owners of the company	3,104	2,414	6,932	7,086
Total comprehensive income attributable to owners of the company	3,496	2,924	7,140	7,661
Weighted average number of shares in issue ('000)	223,000	223,000	223,000	223,000
Basic earnings / (loss) per share (sen)	1.39	1.08	3.11	3.18
Diluted earnings / (loss) per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	-	-	-	-

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2015.

**Note:**

N/A Not applicable

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION****AS AT 30 SEPTEMBER 2016**

(The figures have not been audited)

	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
	<b>AS AT 30.09.2016 RM'000</b>	<b>AS AT 31.12.2015 RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	53,337	51,254
Land use rights	6,088	6,098
Deferred tax assets	3,111	3,108
	<u>62,536</u>	<u>60,460</u>
<b>Current assets</b>		
Inventories	10,501	8,618
Trade receivables	14,922	11,579
Other receivables, deposit and prepayments	1,083	1,664
Tax recoverable	1,860	1,203
Other investment	1,031	938
Cash and bank balances	9,386	7,834
	<u>38,783</u>	<u>31,836</u>
<b>TOTAL ASSETS</b>	<u><u>101,319</u></u>	<u><u>92,296</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	22,300	22,300
Share premium	3,949	3,949
Revaluation reserve	7,762	7,846
Currency translation reserve	926	718
Retained profits	38,210	31,194
<b>Equity attributable to equity holders of the parent</b>	<u>73,147</u>	<u>66,007</u>
<b>Total equity</b>	<u>73,147</u>	<u>66,007</u>
<b>Non-current liabilities</b>		
Long term borrowings	4,522	3,753
Deferred taxation	3,073	3,718
<b>Total non-current liabilities</b>	<u>7,595</u>	<u>7,471</u>
<b>Current liabilities</b>		
Trade payables	4,408	1,989
Other payables and accruals	854	2,670
Amounts due to directors	2,738	3,328
Short term borrowings	12,365	10,794
Bank overdrafts- secured	212	37
Tax payable	-	-
	<u>20,577</u>	<u>18,818</u>
<b>Total liabilities</b>	<u>28,172</u>	<u>26,289</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>101,319</u></u>	<u><u>92,296</u></u>
Net assets per ordinary share (sen) attributable to equity holders of the Company	32.80	29.60

The Unaudited Condensed Consolidated Financial Position should be read in conjunction with the notes to the quarterly reports for the financial year ended 31 December 2015.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPTEMBER 2016  
(The figures have not been audited)

Note	Attributable To Equity Holders Of The Parent					Total	Minority Interest	Total Equity
	Non-distributable			Currency Translation Reserve	Distributable Retained earnings/ (Accumulated loss)			
	Share Capital	Share Premium	Revaluation Reserve					
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2015	22,300	3,949	7,958	(73)	23,919	58,053	-	58,053
Currency translation reserve	-	-	-	791	-	791	-	791
Profit net of tax	-	-	-	-	8,724	8,724	-	8,724
Total comprehensive income for the financial year	-	-	-	791	8,724	9,515	-	9,515
Revaluation surplus	-	-	-	-	-	-	-	-
Transfer to deferred taxation	-	-	-	-	-	-	-	-
Revaluation reserve during the year	-	-	(112)	-	112	-	-	-
Dividend paid	-	-	-	-	(1,561)	(1,561)	-	(1,561)
Balance as at 31.12.2015	22,300	3,949	7,846	718	31,194	66,007	-	66,007
Currency translation reserve	-	-	-	208	-	208	-	208
Profit net of tax	-	-	-	-	6,932	6,932	-	6,932
Total comprehensive income for the financial year	-	-	-	208	6,932	7,140	-	7,140
Share premium	-	-	-	-	-	-	-	-
Revaluation surplus	-	-	-	-	-	-	-	-
Transfer to deferred taxation	-	-	-	-	-	-	-	-
Revaluation reserve during the year	-	-	(84)	-	84	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
Balance as at 30.09.2016	22,300	3,949	7,762	926	38,210	73,147	-	73,147

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2015.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

(The figures have not been audited)

	CURRENT YEAR TO DATE  30.09.2016 RM'000	PRECEDING YEAR CORRESPONDING PERIOD  30.09.2015 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation	6,898	8,186
Adjustment for:-		
Depreciation and prepaid lease payments	2,558	2,020
(Gain)/Loss on disposal of property, plant and equipment	242	137
Non-operating item	-	-
Unrealised (gain)/loss on foreign exchange	840	(643)
Dividend income	(39)	(56)
Interest income	(13)	(29)
Interest expense	736	769
Operating profit before working capital changes	<u>11,222</u>	<u>10,384</u>
Inventories	(1,882)	(1,136)
Receivables	(2,484)	(8,657)
Payables	394	2,043
Bills payables	989	569
<b>CASH FROM OPERATIONS</b>	<u>8,239</u>	<u>3,203</u>
Interest paid	(197)	(278)
Interest received	13	29
Tax refund	-	48
Tax paid	(1,060)	(2,098)
<b>NET CASHFLOW FROM OPERATING ACTIVITIES</b>	<u>6,995</u>	<u>904</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(4,309)	(4,683)
Proceeds from disposal of property, plant and equipment	43	105
(Purchase)/withdrawal of investment	(94)	-
Insurance claim	-	-
Dividend income	39	56
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<u>(4,321)</u>	<u>(4,522)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(539)	(491)
Dividend paid	-	-
Net changes in hire purchase	(159)	415
Proceeds from term loan	2,376	4,337
Repayments of term loans	(1,138)	(908)
Amount owing to directors	(589)	1,829
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<u>(49)</u>	<u>5,182</u>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<u>2,625</u>	<u>1,564</u>
Effects of exchange rate changes	(1,248)	888
	-	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<u>7,797</u>	<u>10,227</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<u><u>9,174</u></u>	<u><u>12,679</u></u>

Cash and cash equivalents included in the cash flow statements comprise the following: -

	RM'000	RM'000
Cash and bank balances	9,386	13,101
Short term investment	-	-
Bank overdraft	(212)	(422)
	<u>9,174</u>	<u>12,679</u>

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2015.